GOVERNMENT OF INDIA
INCOME TAX DEPARTMENT
OFFICE OF THE CHIEF COMMISSIONER OF INCOME TAX
AAYAKAR BHAWAN, MAQBOOL ROAD, AMRITSAR.

F.No.CCIT/ASR/10(23C)(vi)) /2007-08/ 3262 Dated : February 14, 2008.

ORDER

In exercise of the powers conferred by sub-clause (vi) of Section 10(23C) of the Income tax Act, 1961 (43 of 1961), I, the Chief Commisioner of Income tax, Amritsar hereby approve **"Hakim Kishori Lal Educational and Charitable Society, Mandi Guru Harsahai, Distt. Firozepur"**, for the purpose of said sub-clause for the assessment year 2007-08 and onwards subject to the following conditions, namely :

i) The institution will apply its income, or accumulate it for application, wholly and exclusively to the objects for which it is established and in a case where more than fifteen percent of its income is accumulated on or after the 1st day of April, 2002, period of the accumulation of the amount exceeding fifteen percent of its income shall in no case exceed five years.

ii) The institution will not invest or deposit its funds (other than voluntary contributions received and maintained in the form of jewellery, furniture or any article as the Board may, by notification in official Gazette, specify) for any period during the previous years relevant to the assessment years mentioned above otherwise than in any or more of the forms or modes specified in sub-section (5) of Section 11.

iii) This order will not apply in relation to any income being profits and gains of business, unless the business is incidental to the attainment of the objectives of the institution and separate books of account are maintained in respect of such business.

iv) The institution will regularly file its return of income before the Income tax Authority in accordance with the provisions of the Income-tax Act, 1961.

v) That in the event of dissolution of the institution, its surplus and the assets will be given to an organisation with similar objectives.

vi) That if taxable income [before giving exemption u/s. 10(23C)] exceeds the exemption limit, the institution should get its books of accounts audited and audit report should be submitted alongwith the return of income.

Contd.....2/-

This order is applicable to the recipients of income on behalf of the Institution and not to any other receipt or income of such recipients. Taxability or otherwise of income of the institution would be separately considered as per the provisions of the Income tax Act, 1961.

The above order is liable to be rescinded, if it is subsequently found that the activities of the institution are not genuine or if they are not carried out in accordance with all or any of the conditions subject to which it was issued.

Sd/-
(Sunil Chopra)
Chief Commissioner of Income tax
Amritsar.

Copy to :

1. The Commissioner of Income tax, Bathinda.
2. The Director of income tax (PPP & OL), 6th Floor, Mayur Bhavan, Connaught Circus, New Delhi.
3. The Asstt. Commissioner of Income tax, Circle-III, Firozepur.
4. M/S Hakim Kishori Lal Educational & Charitable Society, Guru Harsahai, Distt. Firozepur.
5. Record file.

(Nawal Kumar)
Income tax Officer HQ (Tech)
Amritsar.